to meet the points raised by the Government of USA regarding grant of aid?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir. For the U.S. Fiscal Year 1992, the U.S. aid to India is marginally higher. For FY 1992, US administration has proposed to extend assistance of US $ 99.5 million.

US $ million

(b)	*US FY1989 (Oct. 88– Sept. 89)*	*US FY 1990 (Oct. 89– Sept. 90)*	*US FY 1991 (Oct. 90– Sept. 91)*	*USFY 1992 (Oct. 91– Sept. 92)*
Development Assistance	25.00	22.473	19.80	22.00
PL 480	85.00	83.204	71.60	Break down not available
International Education & Training (IMET)	–	0.229	0.30	77.50
Total	110.00	105.906	91.70	99.50

(c) No specific points has been raised by US Government. Therefore, there is no question of meeting such points.

RBI Committee on small Scale Sector

846. SHRIMATI BASAVA RAJESWARI:
PROF. MALINI BHATTACHARYA:

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has set up a high power committee to tackle the problem of sickness and financial credit n the small scale sector;

(b) if so, the composition and terms of reference of the Committee, and

(c) the time by which it is likely to submit its report?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Yes, Sir, The Reserve Bank of India has constituted a Committee to review the arrangements for meeting the working capital requirements of the SSI sector, review the guidelines for the rehabilitation of sick SSI units and examine any other related matters.

(b) The composition and terms of reference of the Committee are as under:

COMPOSITION

1.	Shri P. R. Nayak, Dy. Governor, RBI	–	Chairman
2.	Shri S.L. Kapur, Secretary, Ministry of Industry, Govt. of India	–	Member

3.	Shri K.J. Reddy, Additional Secretary, Deptt. of Economic Affairs (Banking Division) Govt. of India	–	Member
4.	Shri Asim Chatterjee, Adviser(Village Small Industries), Planning Commission, Govt, of India	–	Member
5.	Shri V. Mahadevan, MD, State Bank of India	–	Member
6.	Shri R.S. Agarwal, MD, Small Industries Development Bank of India	–	Member
7.	Dr. S.L. Shetty, Officer–In–Charge, Deptt. of Eco. Analysis Policy, RBI	–	Member
8.	Shri Jagdish Capoor, Chief Officer, IECD, RBI	–	Member
9.	Smt. Sarita J. Das, Commissioner–cum – Secretary, Govt. of Orissa	–	Member
10.	Shri A.W. Bhadamkar, Secretary, Industries, Govt. of Maharashtra	–	Member
11.	Shri A.W. Srinivasa Rao 63, IVth Main Road, Gandhinagar, Madras	–	Member
12.	Shri V.G. Kalantri, President, All India Manufacturers Orgn. Bombay	–	Member
13.	Shri N. Dutta, President, Indian Federation of Tiny Enterprises, Howrah	–	Member
14.	Shri Chakradhari Agarwal, President, National Alliance of Young Entrepreneurs, New Delhi	–	Member
15.	Shri M.S. Parthasarathy President, National Confederation of Small Industries, Madras	–	Member
16.	Shri R.K. Jalan, Chief Officer, Rural Planning Credit Deptt. RBI, Bombay.	–	Member Secretary

TERMS OF REFERENCE:

1. To examine the adequacy of the institutional credit for working capital to the SSI sector, particularly, with reference to the increase in the cost of raw materials and locking up of the available resources

due to the delay in the realisation of sale proceeds from large companies and Government agencies.

II. To examine the need for making any modifications/relaxatoins in the norms of Tandon/Chore Committee in respect of SSI units.

III. To examine whether any revision is required in the present RBI guidelines for rehabilitation of sick SSI units.

IV. In the light of the above to suggest:

a) suitable arrangements for ensuring adequate flow of institutional credit for working capital to SSI Sector including refinance arrangements by SIDBI/ NABARD etc.

b) Modifications/relaxations, if any, required in the norms of Tandon/Chore Committee in respect of SSI units.

c) Methods by which the locking up of resources on account of delay in realisation of bills can be minimised.

d) changes, if any, required in the present guidelines for rehabilitation of sick SSI units.

V. To make recommendations on any other matter as the Committee may consider germane to the subject.

(c) The Committee is expected to submit its report by 30th June, 1992.

New Trade Policy

847. SHRIMATI BASAVA RAJESHWARI: Will the Minister of COMMERCE be pleased to state:

(a) whether the Government propose to introduce a new trade policy;

(b) if so, when and the details thereof;

(c) the extent to which the proposed new trade policy will be different from the existing one; and

(d) the extent to which the existing trade policy has been helpful and the extent to which the new trade policy is likely to be helpful to the country?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM):(a) to (d). It has been decided to bring out a new Import & Export Policy effective from 1st April, 1992. It is premature to furnish details thereof at this stage.

The existing trade policy as announced on 4th July and 13th August, 1991 has contributed in increased trade, containing imports and reducing the trade deficit.

[*Translation*]

Repair of Ranchi and Gumala Section of National Highway No. 23

848. SHRI LALIT ORAON: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether National Highway No. 23 between Ranchi and Gumala is not traffic worthy; and

(b) if so, the steps taken by the Govern-